

CHAVEREYS

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Eligibility	Scheme name	Form of assistance	Detail	How to claim	Website	Date announced or most recent update
All UK businesses	Deferral of VAT	Interest free credit	Any VAT payment due between 20 March and 30 June can be deferred until 5 April 2021 Businesses should still submit their VAT returns	Automatic – businesses with a direct debit in place are advised to cancel this	https://www.gov.uk/guidance/deferral-of-vat-payments-due-to-coronavirus-covid-19	Announced 20 March Updated 26 March
All Self Employed (also includes landlords, other individuals, trusts and estates under Self Assessment)	Deferral of Income Tax	Interest free credit	The next self assessment tax payment	Automatic – simply do not make the payment expected on 31 July 2020 – no need to contact HMRC		Announced 20 March Updated 26 March Updated 28 April
All businesses with other tax liabilities such as Corporation Tax, PAYE and NI	H M Revenue & Customs Time to Pay scheme	Interest free credit ¹	Arrangements can be made with HMRC to pay tax liabilities at a later date or by instalment. Contact must be made before the liability falls due.	HMRC Coronavirus Helpline Telephone: 0800 024 1222	https://www.gov.uk/difficulties-paying-hmrc	Ongoing arrangement. New helpline announced 11 March Updated 29 May
UK employers with up to 250 employees on 28 February 2020	Statutory Sick Pay Relief Package	Refund of Statutory Sick Pay	Up to 2 weeks of SSP per eligible employee will be refunded for sickness (with effect from 13 March). Employers will not need evidence but do need to keep a record of sick days as a result of Covid-19 which includes self isolation	Claim via online Government Gateway account https://www.gov.uk/guidance/claim-back-statutory-sick-pay-paid-to-your-employees-due-to-coronavirus-covid-19	https://www.gov.uk/guidance/claim-back-statutory-sick-pay-paid-to-employees-due-to-coronavirus-covid-19	Announced 11 March Updated 8 April Updated 29 May

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All UK employers	<p>Coronavirus Job Retention Scheme</p> <p>From 1 July the scheme is changing as follows:</p> <ul style="list-style-type: none"> • Employees may be furloughed for only part of their hours and able to work some hours. Employers may only claim the grant for the hours not worked. • No new employers may be admitted to the scheme and employers may only claim for employees that they have furloughed for a full 3 week period prior to 30 June (giving 10 June as a cut-off for any newly furloughed workers) • The number of employees on a claim may not exceed the maximum number of workers on a pre-30 June claim • The level of assistance gradually reduces from 1 August (see detail column) • To enable the administration of the reduced assistance, claim periods will no longer be able to straddle months 	<p>HMRC grant to assist with labour costs for underutilised staff</p> <p>The cut-off date for recognising qualifying employees is 19 March 2020 but an RTI payroll submission must have been made for that individual before 19 March.</p>	<p>As an alternative to redundancy, employees are designated as “furloughed” workers”. Under the initial scheme HMRC will reimburse businesses with 80% of the wage costs up to a cap of £2,500 per month per employee (plus the associated employer’s NI and mandatory pension contributions).</p> <p>From August employers will no longer be able to claim for employer’s NI and pension contributions.</p> <p>For September the Government will cover 70% of salary (up to £2,187.50), and for October 60% (up to £1,875). The employer will have to fund the balance so that the employee receives at least 80% of their salary. The reduced caps will be further reduced in proportion to hours worked.</p> <p>To make a claim for the period from 1 July, employers will first need to calculate a worker’s “Usual Hours” and “Furloughed Hours”</p> <p>https://www.gov.uk/guidance/steps-to-take-before-calculating-your-claim-using-the-coronavirus-job-retention-scheme#include</p>	<p>HMRC will make payments to the employer, in response to a claim made via an online portal. The online claim facility is open. You need all required information at hand to make a claim.</p> <p>Once an application is made, payments will be made within 6 working days.</p> <p>If an employer is delaying the payment of some or all of the wages until the grant is received there are PAYE RTI submission implications detailed here:</p> <p>https://www.gov.uk/guidance/reporting-payments-in-payee-real-time-information-from-the-coronavirus-job-retention-scheme</p> <p>Employers will have until 31 July to make a claim for any period up to 30 June.</p>	<p>https://www.gov.uk/guidance/claim-for-wages-through-the-coronavirus-job-retention-scheme</p> <p>https://www.gov.uk/guidance/claim-for-wage-costs-through-the-coronavirus-job-retention-scheme</p> <p>https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/888764/Factsheet_for_SEISS_and_CJRS_schemes.pdf</p> <p>HMRC has provided a number of examples of how to calculate a worker’s usual hours (for both fixed and variable hours contracts) here:</p> <p>https://www.gov.uk/government/publications/find-examples-to-help-you-work-out-80-of-your-employees-wages/examples-of-how-to-work-out-80-of-your-employees-wages-national-insurance-contributions-and-pension-contributions#fixed-hours</p>	<p>Announced 20 March Updated 26 March Chaverays detailed report updated 8 April, 15 April and 28 April Updated 29 May Updated 12 June</p>

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Self Employed individuals who submitted a 2018/19 Tax Return (including members of trading partnerships) with annual profits of less than £50,000 and who receive more than half of their income from self employment	Coronavirus Self-employment Income Support Scheme	<p>A cash grant of 80% of average profits for the last three tax years, capped at £2,500 per month.</p> <p>For farmers it is the profit before a claim to farmers' averaging that is relevant to this scheme.</p> <p>The grants will cover an initial three month period from 1 March 2020 and will be paid in a single lump sum payment in June.</p> <p>The scheme is now extended to cover June, July and August. The second and final claim of up to 70% of average monthly profits, capped at £2,190 per month may be made in August, again paid in a single payment</p>	<p>The assistance does not cover dividends declared from a personal company.</p> <p>The grants will form part of taxable income. The individual can continue to work.</p> <p>See further eligibility requirements on scheme website</p> <p>An individual does not need to have claimed the first grant to be eligible for the second grant.</p> <p>To claim the second grant individuals must confirm that their business has been adversely affected since 14 July.</p>	<p>HMRC will use data on the 2018/19 submitted tax returns to contact eligible taxpayers and provide guidance on how to apply once the scheme is operational.</p> <p>An HMRC eligibility tool is available.</p> <p>The online service will be available from 13 May and claims must be made via an individual online Government Gateway account. It is not possible to make the claim as a tax advisor agent.</p> <p>The deadline for claiming the first grant is 13 July 2020</p>	<p>https://www.gov.uk/guidance/claim-a-grant-through-the-coronavirus-covid-19-self-employment-income-support-scheme</p> <p>https://www.gov.uk/guidance/how-hmrc-works-out-total-income-and-trading-profits-for-the-self-employment-income-support-scheme</p> <p>Eligibility tool (requires Unique 10 digit tax reference and National Insurance number) https://www.tax.service.gov.uk/self-employment-support/enter-unique-taxpayer-reference</p>	<p>Announced 26 March Updated 28 April Updated 5 May Updated 29 May Updated 12 June</p>
Retail, hospitality, leisure and nursery businesses	Business Rates Relief	Business rates holiday for the 2020 to 2021 tax year	Eligible businesses will not pay any business rates.	Local Authority should automatically apply the discount and re-invoice	https://www.gov.uk/guidance/check-if-your-retail-hospitality-or-leisure-business-is-eligible-for-business-rates-relief-due-to-coronavirus-covid-19	<p>Announced 11 March Updated 18 March</p>
All businesses that occupy property and already receive the Small Business Rates Relief (SBRR) or Rural Rate Relief (RRR)	Small Business Grant Fund (SBGF)	Cash grant of £10,000	<p>All properties that receive SBRR or RRR.</p> <p>A business may claim a grant for each qualifying property.</p>	Contact the relevant local authority for how to apply if you have not already been contacted.	<p>https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/878082/small-business-grant-and-retail-leisure-hospitality-grant-guidance-for-businesses-v2.pdf</p> <p>See Local Authority website for details of how to apply</p>	<p>Announced 11 March Updated 18 March Updated 8 April</p>

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Small businesses which do not qualify for SBRR or RRR and were trading on 11 March	Local Authority Discretionary Grants Fund	Cash grant of up to £25,000 at the discretion of the local authority with priority for small businesses in shared offices or flexible workspace, regular market traders, bed and breakfasts and charities	Funding aimed at businesses with less than 50 employees with ongoing fixed property costs. Cannot claim if also claiming under other schemes including: SBGF, RHLGF, and Dairy Hardship Fund	Via application to the relevant local authority. Funding will be limited and many schemes close for applications in mid-June	https://www.gov.uk/guidance/apply-for-the-coronavirus-local-authority-discretionary-grants-fund	Announced 2 May Updated 29 May
Retail, hospitality and leisure premises with a rateable value under £15,000	Retail, Hospitality and Leisure Grant Fund (RHLGF)	Cash grant of £10,000	Properties that will benefit include farm shops, holiday lets, cafes, venues and similar businesses. Properties do not need to qualify for SBRR to apply.	Contact the relevant local authority for how to apply if you have not already been contacted.	https://www.gov.uk/guidance/check-if-youre-eligible-for-the-coronavirus-retail-hospitality-and-leisure-grant-fund See Local Authority website for details of how to apply	Announced 11 March Updated 18 March Updated 8 April Updated 29 May
Retail, hospitality and leisure premises with a rateable value of between £15,000 and £51,000	Retail, Hospitality and Leisure Grant Fund (RHLGF)	Cash grant of £25,000	Properties that will benefit include farm shops, holiday lets, cafes, venues and similar businesses.	Contact the relevant local authority for how to apply if you have not already been contacted.	https://www.gov.uk/guidance/check-if-youre-eligible-for-the-coronavirus-retail-hospitality-and-leisure-grant-fund See Local Authority website for details of how to apply	Announced 11 March Updated 18 March Updated 8 April Updated 29 May
UK businesses with turnover under £45m that do not operate in excluded sector (caps on agriculture) Business must generate more than 50% of its turnover from trading activity. De minimis state aid	Coronavirus Business Interruption Loan Scheme (CBILS)	Lending scheme through the British Business Bank from £1,000 up to £5m. The Government will meet interest costs for the first 12 months. Finance terms of 3 months to 6 years. Government will provide an 80% guarantee to the Lender.	The route to accessing this financing is for borrowers to approach one of the accredited lenders, see British Business Bank website	Application is via the lender's standard application. Borrowers must self certify that they have been adversely impacted by Covid-19.	https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils-2/for-businesses-and-advisors/	Announced 11 March, Available from week commencing 23 March Updated 8 April

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<p>UK small and medium sized businesses engaged in commercial activity on 1 March 2020 which have been negatively affected by Coronavirus and derive more than 50% of their income from trading activities.</p> <p>Cannot apply for BBLS if already receiving funding under CBILS.</p>	Bounce Back Loan Scheme (BBL)	<p>Loan finance from £2,000 to £50,000 (capped at 25% of business turnover) to be loaned for periods up to 6 years. Early repayment is allowed without penalty.</p> <p>The loan will be free of capital repayments, interest and fees for the first 12 months</p> <p>The Government will provide the lender with a 100% guarantee to back the sum borrowed.</p>	<p>The loan interest rate is set at 2.5% per annum. The Government will make a payment to cover the first 12 months of interest.</p> <p>Entities which were an “undertaking in difficulty” on 31 December 2019 will need to meet additional state aid restrictions.</p> <p>Possible to convert a CBILS loan to a BBLS loan up to 4 November 2020</p>	Borrowers must approach an accredited lender directly and application is via the lender’s standard application.	<p>https://www.gov.uk/guidance/apply-for-a-coronavirus-bounce-back-loan</p> <p>https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-schemes/bounce-back-loans/for-businesses-and-advisors/</p>	<p>Announced 27 April</p> <p>Updated 5 May</p>
All commercial tenants in England, Wales and Northern Ireland	Statutory protection	Protection from eviction	Up to 30 June 2020 (with provision for extension) landlords may not issue proceedings to evict commercial tenants for non payment of rent however rent still accrues.	Statutory protection - legislation is included in the Coronavirus Bill (currently passing through Parliament)		Announced 23 March
Dairy farmers who have lost more than 25% of income over April and May	Dairy Hardship Fund	A grant of up to £10,000 or 70% of lost income during April and May	Claimants will need to show that they have suffered a reduction in their average milk price of more than 25% in April 2020 compared to February 2020.	<p>The scheme will open for applications from 18 June. Payments will be made from 6 July.</p> <p>Further detail to be published</p>	https://www.gov.uk/government/news/new-funding-to-support-dairy-farmers-through-coronavirus	<p>Announced 6 May</p> <p>Updated 12 June</p>

I Deferral of taxes other than VAT and the July 2020 Self Assessment payment are not yet advertised as interest free although it is expected that they will be