

# CHAVEREYS

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## Recent revisions to the Winter Economy Plan

### Coronavirus Job Retention Scheme

It has been announced that the Coronavirus Job Retention Scheme (CJRS) has been further extended to 31 March 2021.

The further extension will offer the same level of support and employers will remain able to place employees on part time as well as full time furlough.

For employees who were on their employers' UK PAYE payroll on 19 March 2020 their furlough pay should be based on the higher of:

- Wages earned in the corresponding calendar period in the 2019/20 tax year
- Average wages earned in the 2019/20 tax year

For all other employees their furlough pay should be based on the average wages payable between 6 April 2020 (or the date their employment started if later) and the day before they are furloughed on or after 1 November 2020.

HM Revenue & Customs guidance on calculating furlough pay can be found at <https://www.gov.uk/guidance/calculate-how-much-you-can-claim-using-the-coronavirus-job-retention-scheme>

### Job Support Scheme

The Job Support Scheme has currently been postponed indefinitely.

### Job Retention Bonus

Due to the extension of the CJRS the Job Retention Bonus (JRB) will not be paid in February 2021.

HMRC guidance states 'a retention incentive will be deployed at an appropriate time'.

### Self-Employment Income Support Scheme Grant

The grant covering the three month period from 1 November 2020 to 31 January 2021 has further increased to 80% of average monthly trading profits for the full period capped at £7,500.

Eligible individuals will be able to claim from 30 November 2020.

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